## **INSTRUCTIONS FOR FORM DR 1079**

Use Form DR 1079 to remit Colorado tax withheld on transfers of real property interests. The determination of the amount to be withheld, if any, will be made on form DR 1083.

The amount of the withholding tax remitted will be credited to the Colorado income tax account of the transferor as an estimated payment. The transferor must claim credit for the payment on the Colorado income tax return. For this reason it is extremely important that a separate form DR 1079 is completed for each transferor who will be required to file a Colorado income tax return, and that the correct social security number (for individuals) or Colorado account number (for other business entities) is listed on each form.

Send Form DR 1079, remittance for the tax withheld and Form DR 1083 to the Colorado Department of Revenue, Denver, CO 80261-0008, within 30 days of the date of closing. Be sure to round your payment to the nearest dollar. You must enter 00 after the decimal point. The amount on the check and the amount entered on the payment voucher must be the same. This will help maintain accuracy in your tax account. Write the social security number or Colorado account number and the transferor's name on the check.

For Privacy Act Notice, see FYI General 2.

2010 FORM DR 1079 **COLORADO DEPARTMENT** OF REVENUE

www.TaxColorado.com

## TRANSFEROR'S COPY

Payment of Withholding Ta Claim as an estimated tax credi	ax on Certain Colorado F t on the Colorado Income Tax	Real Proper Return.	ty Intere	st Transfers	70		
Name of Transferor			Social S	Social Security Number or Colorado Account Number			
Spouse's name (if applicable) or fiduciary			Federal Employer Identification Number				
Address							
City			State	ZIP			
		(08) AMOI	JNT OF PA	YMENT \$	.0		
DETACH FORM ON THIS LINE	DN ONLY THE LOWER PORTION	LOS TUIS DAG		DUD DAVMENT W			
2010 FORM DR 1079 COLORADO DEPARTMENT OF REVENUE www.TaxColorado.com	2010 FORM DR 1079 (18) Individual on Certain				of Withholding Tax  Colorado Real Interest Transfers		
Return this voucher with check or money ocial security number or Colorado Accostaple or attach, your payment with this	order payable to the Colorado Departrount Number and "2010 Form 1079" o	on your check or	Denver, Col money orde	orado 80261-0008. Writ r. Do not send cash. En	e the transfero close, but do r		
lame of Transferor			Social Security Number or Colorado Account Number				
Spouse's Name (if applicable) or Fiduciary			Federal Employer Identification Number				
Address							
City			State	ZIP			
F NO PAYMENT IS DUE, DO NOT FILE The State may convert your check to a one time		ount may be debited		T ROUND TO THE NEA	REST DOLLA		

received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department AMOUNT OF PAYMENT of Revenue may collect the payment amount directly from your bank account electronically.

DO NOT WRITE IN SPACE BELOW

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